State of Idaho

DEPARTMENT OF INSURANCE

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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Idaho non-resident producer license revoked

BOISE ID (May 23, 2016) – The Idaho Department of Insurance received notice from the Washington Office of Insurance Commissioner revoking the license of Randy W. Tate, a Washington resident. Idaho Code § 41-1016(2) gives the Director the right to revoke any insurance producer license that has been revoked in the licensee's home state. Tate's Idaho insurance license was revoked effective May 17, 2016.

Washington's Commissioner found that Tate was fraudulently creating and submitting insurance applications for past customers without their knowledge or consent and using financial information previously obtained from these customers to pay for the fraudulent policies. Customers discovered the unauthorized bank withdrawals; Tate's fraudulent scheme was uncovered and his license revoked.

"We are publishing this action due to the close proximity of Mr. Tate to Idaho consumers," says Director Dean Cameron. "We encourage all consumers to guard against such fraudulent schemes and ask them to contact us if they have questions or suspect suspicious activity regarding insurance."

Tate has been licensed in Idaho since April 2012. His actions could have impacted Idaho clients. The order is available on the Department website, www.doi.idaho.gov.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.